

## Board Meeting Minutes

November 12, 2012

8:30 AM

Louisville, Kentucky

### Agenda

Board Members present:

Anne Marie Rasch-President

Heathe Widicker, Jason Gresse, Ron Nolan, Brian Valentine, Jim Ethridge, Andreas Buschbeck

Not present: Matt Tyler

Also in attendance: Jason Jordan, Office Coordinator

Ann Marie Rasch Called the meeting to order at 8:31 am

Anne Marie asked for approval of meeting agenda. Agenda was amended by Ron to include discussion of the Glen Vaughn grievance letter.

Review of previous Board of Director meeting minutes. Brian Valentine made a motion to approve the minutes as written. Ron Nolan seconded the motion. Motion passed.

Financial Report by Jim Ethridge. Due to the transition of the office from Faith to Jason and Brandy, Jim as taken temporary control of the books in order to get a better understanding of where the FSFF is financially and to understand all of the Accounts Payable the FSFF is committed to. The Proffit/Loss statement is close but not exact. Invoicing needs to be caught up to reflect directory and sponsorship monies. The bank account has \$10,867.10 as of 10/31/12. Jim also explained that the financial report is broken into events so the BOD can have a better understanding of the cost/income relationship of each FSFF sponsored event. There was discussion of directory funds and billing by all. Ron Nolan asked how much more directory funds are coming in and Jason Jordan responded that it was unknown at this time due to not being able to verify who had been billed previously by Faith. Once this is worked out Jason will submit a final number to the Board of Directors.

Anne Marie brought up a discussion of what to do with all of the stuff that came out of storage. Jason Gresse expressed concern that the original founding paperwork needs to be located and saved. Jason Jordan stated that the plan is to have all of these documents scanned to a cloud. Ron Nolan asked about Magnolia Classic expenses as he felt they were high. Anne Marrie and Jim Ethridge explained that Dr. Davis had two sales this year and most of the expense was incurred by Faith driving to the earlier sale.

Ron Nolan made the motion to approve Financial Statement. Jason Gress seconded the motion. Motion passed.

Discussion of General Membership Meeting Agenda. Ron Nolan amended the agenda for inclusion of Fred Schuetze award.

Membership discussion- about 120 members, Mr. Onstot to give youth committee report, Sales Report- Brian Valentine and Ron Nolan to do the fund raising report. As to the BOD elections, Jason Jordan will hand out ballots at the door to members that don't have one.

Brian Valentine made a motion to approve General Meeting Membership Agenda- Jim Ethridge seconded. Motion passed.

Ron Nolan gave the fund raising report- The benefit auction raise \$13,615. The combined total of the two sale sponsorships is approximately \$4,000. Anne Marie asked for suggestions on what else we could do next year to increase our fund raising. Anne Marie suggested the possibility of buying or leasing a trailer and selling raffle tickets against it. All agreed that this is a good idea. Anne Marie to look into the cost of a trailer.

There was in depth discussion of the Benefit Auction the night before and all present agreed that the venue, food and atmosphere was very upscale and professional. Ron Nolan questioned if the amount of sale lots and the types of items were appropriate and all present agreed that they were and that the auction was a big success..

New Business-

Anne Marie asked Brian Valentine to excuse himself and the Board of Directors entered into Executive session at 9:17 am.

Discussion of Glen Vaughn grievance against Brian Valentine.

Board Exits Executive Session at 9:46 AM.

Mr. Valentine returns and the Board tells him that the grievance put forth by Mr. Vaughn was found to be without merit and he will remain a FSFF member and a FSFF BOD in good standing.

Anne Marie made a motion to adjourn the meeting at 10:02 am. Heathe Widicker seconded the motion. Motion carried.